

# Milton Keynes Fastest Growing City in the UK



# **Volkswagen Financial Services to create its new £25m HQ in Milton Keynes**

VWFS looks forward to being part of the future expansion and development of Milton Keynes.

Volkswagen Financial Services (VWFS) provides financing, servicing and insurances to Volkswagen Group dealers, private customers and corporate customers across the UK, and employs around 630 people and another 150 contract staff in Milton Keynes.

"We believe that Milton Keynes is a thriving and dynamic city, and we are very excited about being part of its increased expansion and growth."

Graham Wheeler - Managing Director

### **Choosing Milton Keynes**

VWFS set up business in Milton Keynes 19 years ago, due to its key sister companies also being based in Milton Keynes. Milton Keynes is its only office and hub for the country and being located in the city enables VWFS to cover the UK very easily. According to the company, Milton Keynes has "fantastic transport links...it's at the hub of the road system, the rail system and close to four main airports. As a finance company, we often need quick access to the City to work with the key banks, as well as our industry regulators and trade associations. Milton Keynes is close enough to easily do that, but without the high overheads difficulties of operating in London."



# Milton Keynes specialist recruitment

Milton Keynes is at the centre of VWFS's industry, hosting motor manufacturers and finance companies who are responsible for 30% of the total UK market. This has allowed the company to grow, recruit and develop market specialists easily.

"Despite the very low local unemployment rates, we still feel we have good access to talent, but can also attract great people from a large catchment area".

"Some of our key staff are prepared to travel up to two hours every day to work in Milton Keynes, because getting here is so easy."

#### **Growing in Milton Keynes**



A new 100,000 sq ft four-storey HQ office building for the sole use of Volkswagen Financial Services (VWFS) was opened this year.

## **Working with Partners**

VWFS has partnered with local schools to develop younger people, who may then work within the company,

"Milton Keynes Council has been hugely supportive of our development plans in terms of new offices, parking, staff development and recruitment. We always imagined that local government meant 'over bureaucracy' but we have found that in Milton Keynes that is simply not the case. We've experienced a 'can do' attitude from every single person we have dealt with, which has been very positive. It means we can get on with running and developing our business"

"As we have grown our business, we have been hugely impressed with the level of support and interest from the various authorities and trade bodies".

Graham Wheeler - Managing Director

For more information contact Invest MK on: +44 (0) 1908 200800

